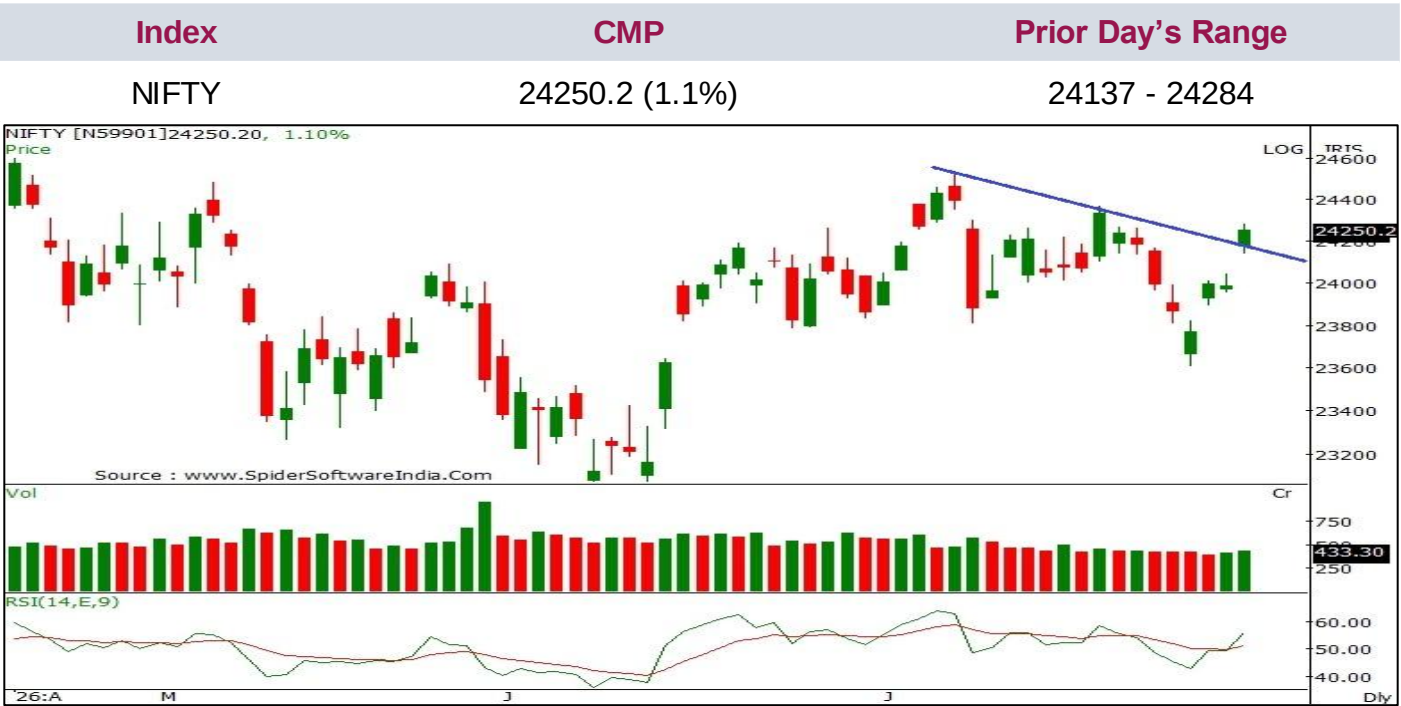




Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24457	24370	24310	24224	24163	24077	24017

METRICS	INSIGHTS
Short-Term Price Regime	Sideways Trend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle
Percentage of stocks above 5-Day SMA	78%
Percentage of stocks above 20-Day SMA	66%
Advance-Decline Ratio	2.8
Proximity to 20/50/100/200 SMA (%)	20-Day (0.6)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	6 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 24224. If Nifty trades above this level, it may further rally up to 24310-24370-24457 levels. However, if it trades below 24224 levels, we may witness profit booking in the market, and the index may correct up to 24163-24077-24017 levels.

Price Gainers

Script ID	Price	%Chg
JIOFIN	249.5	5.2
HINDUNILVR	2117.8	4.7
INFY	1155.6	4.5
HINDALCO	962.5	2.8
LT	3931.4	2.6

Price Losers

Script ID	Price	%Chg
ADANIPORTS	1719.7	-3.1
M&M	3221.8	-1.5
POWERGRID	282.9	-0.9
EICHERMOT	7779.0	-0.7
BEL	387.6	-0.4

Daily Pivots						
R3	R2	R1	Pivot	S1	S2	S3
57745	57530	57368	57154	56992	56777	56615
Metrics		Insights				
Short-Term Price Regime		Sideways				
Technical Pattern		None				
Notable Candlestick/Bar Pattern		Doji				
Percentage of stocks above 5-Day SMA		83%				
Percentage of stocks above 20-Day SMA		58%				
Advance-Dcline Ratio		3.0				
Proximity to 20/50/100/200 SMA (%)		20-Day (-0.7), 200-Day (-0.4)				
Daily Strength Indicator(RSI)		RSI is moving upward and is above its reference line.				
RSI Interpretation		It indicates a positive bias				
Trend score		5 (Strong Bullish)				
Quick Takeaway		The trend-deciding level for the day is 57154. If Bank Nifty trades above this level, it may rally up to 57368-57530-57745 levels. However, if it trades below 57154 levels, we may witness profit booking in the market, and the index may correct up to 56992-56777-56615 levels.				

Script ID	Price	%Chg
INDUSINDBK	1012.3	2.1
HDFCBANK	748.2	1.7
BANKBARODA	243.4	1.7
KOTAKBANK	390.2	1.3
AXISBANK	1235.4	1.0

Script ID	Price	%Chg
IDFCFIRSTB	85.0	-0.9
AUBANK	1042.3	-0.5
PNB	111.1	-0.5

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